FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB	APP	RO\	/AI

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a
transaction was made pursuant to a
contract, instruction or written plan for the
purchase or sale of equity securities of the
issuer that is intended to satisfy the
affirmative defense conditions of Rule
10b5-1(c). See Instruction 10.

1. Name and Address Abajian Dann	of Reporting Person*		2. Issuer Name <b>and</b> Ticker or Trading Symbol Sunrun Inc. [ RUN ]		ionship of Reporting Person( all applicable) Director	) to Issuer
I		,	3. Date of Earliest Transaction (Month/Day/Year) 02/28/2025	X	Officer (give title below)  Chief Financial Of	Other (specify below)
(Street) SAN FRANCISCO	CA	94108	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indivi	dual or Joint/Group Filing (C Form filed by One Reporti Form filed by More than O	ng Person
(City)	(State)	(Zip)				

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	02/28/2025		A <sup>(1)</sup>		10,554	A	\$0	262,757	D	
Common Stock	03/03/2025		S <sup>(2)</sup>		4,292	D	\$6.3579(3)	258,465	D	
Common Stock	03/03/2025		G		6,262	D	\$0	252,203(4)	D	
Common Stock	03/03/2025		G		6,262	Α	\$0	155,959	I	See Footnote <sup>(5)</sup>

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	 3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Ir	ransaction Code (Instr. ) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D)	Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

#### **Explanation of Responses:**

- 1. On June 10, 2022, the Reporting Person was granted performance-based restricted stock units ("PRSUs"). Each PRSU represents a contingent right to receive a share of the Issuer's Common Stock upon settlement. The PRSUs vest on the date that the Compensation Committee of the Issuer's Board of Directors certifies attainment, based on the Issuer's satisfaction of certain performance criteria. The performance criteria for the measurement period ending December 31, 2024 were met and certified on February 28, 2025, resulting in the issuance of 10,554 shares of the Issuer's Common Stock.
- 2. Shares sold to cover tax obligation from settlement of vested restricted stock units.
- 3. Price represents the weighted average sale price of the shares sold. The sale price ranged from \$6.285 to \$6.46 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. Shares held following the reported transactions include 248,184 restricted stock units, which are subject to forfeiture until they vest.
- 5. Securities held of record by Abajian Family Trust, of which the Reporting Person is co-trustee.

#### Remarks:

/s/ Sundance Banks, Attorney-in-03/04/2025 **Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.