FORM 4

# **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 10b5-1(c). See In:          | struction 10. |       |  |   |
|-----------------------------|---------------|-------|--|---|
| 1. Name and Addres          |               | son*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Sunrun Inc. [ RUN ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)           |
| (Last) (First) (Middle)     |               | ` ,   | 3. Date of Earliest Transaction (Month/Day/Year) 04/05/2024            | X Director 10% Owner Officer (give title Other (specify below) below)             |
| 225 BUSH STREET, SUITE 1400 |               |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)               | 6. Individual or Joint/Group Filing (Check Applicable Line)                       |
| (Street) SAN FRANCISCO      | CA            | 94104 |  | X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City)                      | (State)       | (Zip) |  |   |

# Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | Transaction Disposed Of (D) (Instr. 3, 4 and 5) |         |               |         | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |                                |
|---------------------------------|--|---|------|---|---------|---------------|---------|---|-------------------------|--------------------------------|
|                                 |  |   | Code | v   | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |                         | (Instr. 4)                     |
| Common Stock                    | 04/05/2024                                 |   | M    |   | 145,988 | A             | \$5.88  | 1,545,798   | D                       |                                |
| Common Stock                    | 04/05/2024                                 |   | F    |   | 100,501 | D             | \$11.83 | 1,445,297(1)  | D                       |                                |
| Common Stock                    |  |   |      |   |         |               |         | 1,600,000   | I                       | See<br>Footnote <sup>(2)</sup> |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr.<br>3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (In<br>8) |   | Derivative |         |                     |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security (Instr.<br>3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|---------------------------------|---|------------|---------|---------------------|--------------------|--|----------------------------------|---|--|--|--|
|   |   |  |   | Code                            | v | (A)        | (D)     | Date<br>Exercisable | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| Employee Stock<br>Option (right to<br>buy)          | \$5.88  | 04/05/2024                                 |   | М                               |   |            | 145,988 | (3)                 | 04/11/2024         | Common<br>Stock  | 145,988                          | \$0   | 0  | D  |  |

## Explanation of Responses:

- $1.\ Shares\ held\ following\ the\ reported\ transactions\ include\ 19,547\ restricted\ stock\ units,\ which\ are\ subject\ to\ forfeiture\ until\ they\ vest.$
- $2.\ Securities\ held\ of\ record\ by\ Jurich\ Murray\ Holdings\ LLC,\ of\ which\ the\ Reporting\ Person\ is\ the\ sole\ member.$
- 3. The shares subject to the option are fully vested and exercisable.

#### Remarks:

/s/ Jay Maloney, Attorney-in-Fact 04/09/2024

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.