FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB | APP | PRO | VAI |
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| | OMB Number: | 3235-0287 |
|---|--------------------------|-----------|
| | Estimated average burden | |
| - | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 10b5-1(c). See Ins | struction 10. | | | |
|--|------------------------|----------|---|--|
| 1. Name and Addres <u>Abajian Dann</u> | | son* | 2. Issuer Name and Ticker or Trading Symbol Sunrun Inc. [RUN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner |
| (Last) 225 BUSH STR | (First) EET, SUITE 140 | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 02/29/2024 | X Officer (give title Other (specify below) Chief Financial Officer |
| (Street) SAN FRANCISCO | CA | 94104 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City) | (State) | (Zip) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transac Code (li 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|---------------------------------|---|---|---------------|--------------|--|---|--------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 02/29/2024 | | A ⁽¹⁾ | | 10,554 | A | \$0 | 216,519 | D | |
| Common Stock | 02/29/2024 | | S ⁽²⁾ | | 5,534 | D | \$12.1228(3) | 210,985 | D | |
| Common Stock | 02/29/2024 | | G | | 5,020 | D | \$0 | 205,965(4) | D | |
| Common Stock | 02/29/2024 | | G | | 5,020 | A | \$0 | 98,701 | I | See Footnote ⁽⁵⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Code (Instr. | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Securities Un Derivative Se | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | | |
|--|---|--|---|--------------------------|--|------------|--|--|---|--------------------------------|--|---------------------|--------------------------------|--|---------------------------------------|--|------------------------------|--|--|
| | | | | | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |

Explanation of Responses:

- 1. On June 10, 2022, the Reporting Person was granted performance-based restricted stock units ("PRSUs"). Each PRSU represents a contingent right to receive a share of the Issuer's Common Stock upon settlement. The PRSUs vest on the date that the Compensation Committee of the Issuer's Board of Directors certifies attainment, based on the Issuer's satisfaction of certain performance criteria. The performance criteria for the measurement period ending December 31, 2023 were met and certified on February 29, 2024, resulting in the issuance of 10,554 shares of the Issuer's Common Stock.
- 2. Shares sold to cover tax obligation from settlement of vested restricted stock units.
- 3. Price represents the weighted average sale price of the shares sold. The sale price ranged from \$12.00 to \$12.2975 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.
- 4. Shares held following the reported transactions include 204,103 restricted stock units, which are subject to forfeiture until they vest.
- 5. Securities held of record by Abajian Family Trust, of which the Reporting Person is co-trustee.

Remarks:

/s/ Jay Maloney, Attorney-in-Fact 03/01/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.