FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

11. Nature

of Indirect

Beneficial Ownership (Instr. 4)

| | Check this box to indicate that a |
|---|---|
| | transaction was made pursuant to a |
| | contract, instruction or written plan for the |
| | purchase or sale of equity securities of the |
| - | issuer that is intended to satisfy the |
| | affirmative defense conditions of Rule |
| | 10b5-1(c). See Instruction 10. |
| | |

| 1. Name and Address of Repo <u>STEELE JEANNA</u> | orting Person * | 2. Issuer Name and Ticker or Trading Symbol <u>Sunrun Inc.</u> [RUN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | |
|---|-------------------|---|--|---|--|--|
| 1 1 | | 3. Date of Earliest Transaction (Month/Day/Year) 09/18/2023 | | Officer (give title below) Chief Legal & People | Other (specify below) | |
| (Street) SAN FRANCISCO (City) (State | 94104 e) (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv X | Form filed by One Rep | g (Check Applicable Line) porting Person In One Reporting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership | |
|---------------------------------|--|---|------------------|---|--|---------------|--|---|-------------------------|------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 09/18/2023 | | S ⁽¹⁾ | | 834 | D | \$14.4053 ⁽²⁾ | 249,119(3) | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date 3A. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities 6. Date Exercisable and Expiration Date Month/Day/Year) 7. Title and Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 | | | | | • | |
|---|------------|---|--|---|---|---|
| | Derivative | Conversion Date or Exercise (Month/Day/Year) Price of Derivative | Execution Date, Transaction if any Code (Instr. | Derivative Expiration Date Securities U Securities (Month/Day/Year) Derivative S Acquired (A) (Instr. 3 and or Disposed of | Inderlying Derivative derivative Ov ecurity Security Securities Fo 4) (Instr. 5) Beneficially Dir Owned or | 0. wnership orm: irect (D) r Indirect) (Instr. 4) |
| antu 3) | | | | | Transaction(s) | |

Date Expiration Number v (A) (D) Date Title Code Exercisabl of Shares Explanation of Responses:

1. Shares sold to cover tax obligation from settlement of vested restricted stock units.

2. Price represents the weighted average sale price of the shares sold. The sale price ranged from \$14.405 to \$14.415 per share. Upon request by the Commission staff, the Issuer, or a security holder of the Issuer, the Reporting Person will provide full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

3. Shares held following the reported transaction include 143,272 restricted stock units, which are subject to forfeiture until they vest.

Remarks:

/s/ Jay Maloney, Attorney-in-Fact 09/19/2023

** Signature of Reporting Person Date

Amount

or

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.