# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) January 19, 2018

## Sunrun Inc.

(Exact name of registrant as specified in its charter)

#### **Delaware**

(State or other jurisdiction of incorporation)

#### 001-37511

(Commission File Number)

### 26-2841711

(IRS Employer Identification No.)

595 Market Street, 29th Floor San Francisco, California 94105 (Address of principal executive offices, including zip code)

(415) 580-6900

(Registrant's telephone number, including area code)

### Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ⊠

# Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Appointment of New Directors

On January 23, 2018, the Board of Directors (the "Board") of Sunrun Inc. (the "Company") appointed Alan Ferber to the Board effective February 1, 2018. Mr. Ferber will serve as a Class I director and will stand for reelection at the 2019 annual meeting of stockholders. Mr. Ferber will serve as a member of the Company's Nominating and Corporate Governance Committee.

Since January 2017, Mr. Ferber has served as the Chief Executive Officer of Jackson Hewitt Tax Service Inc., a provider of tax preparation services. Prior to joining Jackson Hewitt, Mr. Ferber was President of the residential home security business of ADT, a home and business security company, from 2013 until 2016. He also previously held the role of Senior Vice President and Chief Customer Officer for ADT. His other experience includes holding several executive leadership positions at US Cellular, a telecommunications company, from 2001 until 2012 including serving as Executive Vice President and Chief Operations Officer, Chief Strategy and Brand Officer.

Mr. Ferber holds a Bachelor of Arts in Economics from the University of Michigan, and a Masters in Business Administration from the Kellogg School of Management at Northwestern University.

On January 23, 2018, the Board also appointed Mary Powell to the Board effective February 1, 2018. Ms. Powell will serve as a Class II director and will stand for reelection at the 2020 annual meeting of stockholders. Ms. Powell will serve as a member of the Company's Compensation Committee.

Since 2008, Ms. Powell has served as the President and Chief Executive Officer of Green Mountain Power Corporation, an electric services company. Her previous roles at Green Mountain Power Corporation include Senior Vice President and Chief Operations Officer, and Senior Vice President, Customer and Organizational Development.

Ms. Powell holds a Bachelor's degree from Keene State College.

There are no arrangements or understandings between Mr. Ferber or Ms. Powell and any person pursuant to which Mr. Ferber and Ms. Powell were appointed directors of the Company.

In connection with their appointments, Mr. Ferber and Ms. Powell will each enter into the Company's standard form of director indemnification agreement and will receive the Company's standard compensation for non-employee directors pursuant to the Company's Non-Employee Director Pay Policy.

A copy of the press release announcing the appointment of Mr. Ferber and Ms. Powell to the Board is furnished hereto as Exhibit 99.1.

Resignation of Director

On January 19, 2018, Rich Wong notified the Company of his resignation from the Board effective March 1, 2018. Mr. Wong's decision to resign was not due to any disagreement with the Company on any matters relating to the Company's operations, policies or practices.

# Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
99.1	Press release issued by Sunrun Inc. dated January 25, 2018

### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### SUNRUN INC.

By: /s/ Mina Kim

Mina Kim General Counsel

Date: January 25, 2018



### Sunrun Appoints Mary Powell and Alan Ferber to its Board of Directors

SAN FRANCISCO, California, January 25, 2018 - Sunrun Inc. (Nasdaq:RUN), the largest dedicated residential solar company in the United States, today announced the appointments of Mary Powell, CEO of Green Mountain Power, and Alan Ferber, CEO of Jackson Hewitt Tax Services, to its Board of Directors effective February 1, 2018. Rich Wong will retire from the Board on March 1, 2018 after almost 9 years of service.

"As leaders in their respective fields, we are delighted to have Mary Powell and Alan Ferber join the Sunrun Board. Both Mary and Alan are visionaries with impressive track records of leading companies that are true market disruptors and bring considerable expertise to Sunrun as the business evolves into an energy services company," said Lynn Jurich, Sunrun Chief Executive Officer and co-founder.

Powell is currently President and CEO of Vermont-based Green Mountain Power ("GMP"), a position she has held since 2008. Under her leadership, GMP implemented a strategic and comprehensive restructuring of the company that dramatically transformed the company. Powell delivered on an ambitious energy vision to provide low-carbon, low-cost and highly reliable power to GMP's service area. GMP leads the way in moving from a traditional grid model to one that uses a series of microgrids, renewable generation and energy storage. The company received top scores from J.D. Power for mid-sized utilities in the East Region. In 2017, GMP was named one of the "Top 10 Most Innovative Companies" in the energy industry by *Fast Company* magazine.

"Mary Powell is a leader in the energy and utility industry, and a true pioneer in the energy revolution happening in America today. We believe her depth of industry knowledge, exceptional leadership skills, and vision for the future of energy in America will be invaluable as Sunrun continues to expand into new markets, and future energy and grid services," said Lynn Jurich.

"I am thrilled to join Sunrun's Board of Directors at a time when America's energy market is on the cusp of significant change," said Mary Powell. "With its rooftop solar and home battery service, Sunrun is well-positioned to be an important part of the distributed energy revolution in America, and build on its position as a customer-obsessed residential solar and storage company."

Ferber is currently President and CEO of Jackson Hewitt Tax Services, the second-largest, full-service tax preparation company in the United States with more than 6,000 franchised and company-owned locations. Prior to joining Jackson Hewitt in 2017, Ferber was President of ADT's industry leading U.S. residential business from 2013 to 2016 where he led its transformation into a more customer-centric, innovation focused business. ADT had 7 million residential and business customers in the U.S. and Canada, and posted revenue of over \$3 billion in 2016. Before joining ADT, Ferber was Chief Operating Officer and Chief Marketing Officer for U.S. Cellular, a \$4 billion wireless provider. Over a 12-year career, Ferber helped overhaul the company's strategy, operations, product development and customer experience leading to exceptional growth and multiple awards for customer satisfaction and best places to work.

"Alan brings operational horsepower and strategic leadership to Sunrun," said Lynn Jurich. "His focus on building a customer-focused culture, in-depth knowledge of rapidly transforming, consumer-facing industries, and diverse leadership experience will be invaluable in our pursuit of creating a superior customer experience that leads to lifelong Sunrun customers."

"Sunrun's relentless focus on high quality service offerings, its innovative culture, and committed workforce align with my own passion for leading companies that delight their customers," said Ferber. "It's a great time to join Lynn, the Board, and the Sunrun team to build on the solid foundation they have created with over 160,000 customers and growing everyday."

Sunrun also announced that Rich Wong, General Partner at Accel Partners, will retire from Sunrun's Board of Directors.

"Rich has been a tremendous asset to our Board and instrumental in providing strategic guidance to foster our rapid, sustained growth and supporting major company milestones. We are grateful to Rich for his commitment and service to Sunrun during the past 9 years," said Jurich.

Wong is expected to retire from the Board on March 1, 2018.



### **About Sunrun**

Sunrun (Nasdaq:RUN) is the nation's largest dedicated residential solar, storage and energy services company with a mission to create a planet run by the sun. Since establishing the solar as a service model in 2007, Sunrun leads the industry in providing clean energy to homeowners with little to no upfront cost and at a savings to traditional electricity. The company designs, installs, finances, insures, monitors and maintains the systems, while families receive predictable pricing for 20 years or more. The company also offers Sunrun BrightBox<sup>TM</sup> solar power generation with smart inverter technology and home battery storage. For more information, please visit: <a href="https://www.sunrun.com">www.sunrun.com</a>.

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